



# State of New Jersey

DEPARTMENT OF THE TREASURY

DIVISION OF TAXATION

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## SPILL COMPENSATION AND CONTROL TAX TAX RATE CHART

<u>Tax Period</u>	<u>Nonpetroleum Hazardous Substances</u>	<u>Petroleum Products</u>	<u>Precious Metals</u>
April 1977 through March 1980	\$0.01 per barrel	\$0.01 per barrel	-----
April 1980 through October 1980	Greater of \$0.01 per barrel or 0.4% of fair market value	\$0.01 per barrel	\$0.01 per barrel
November 1980 through July 1982	Greater of \$0.04 per barrel or 0.8% of fair market value	\$0.01 per barrel	\$0.04 per barrel
August 1982 through May 1985	Greater of \$0.01 per barrel or 0.4% of fair market value	\$0.01 per barrel	\$0.01 per barrel
June 1985 through January 1987	Greater of \$.004 per barrel or 0.8% of fair market value	\$0.01 per barrel	\$0.04 per barrel
February 1987 through July 20, 1990	Greater of \$0.0125 per barrel or 1% of fair market value	\$0.0125 per barrel	\$0.0125 per barrel
July 21, 1990 through present	Greater of \$0.0150 per barrel or 1% of fair market value plus \$0.0025 per barrel	\$0.0150 per barrel	\$0.0150 per barrel